

REVOLVING LOAN FUND APPLICATION

Date ____/____/____

Name of Church _____

Church Mailing Address _____

Church Physical Address (if different from above) _____

Church Phone Number (____) _____ Church Fax Number (____) _____

Church Tax Identification Number _____

Church Contact Person _____

Phone Number (____) _____ Fax Number (____) _____

Amount of loan request \$ _____

Type of financing needed

____ Interim financing (one year or less)

____ Permanent financing (more than one year)

Project Information (After checking all appropriate boxes, fill out corresponding section(s) A through C

____ (A) New construction at present location

____ (B) Purchase

____ (C) Other (renovation, repair, etc.)

(A) New construction at present or new location (fill out if Box A was checked)

Please give a brief description of what you are going to build / remodel

New construction physical address

YES NO

___ ___ Has construction / remodeling begun?

___ ___ Is this a fixed price contract?

___ ___ Is a builder's risk insurance policy required?

___ ___ Is / was a builder's performance bond required?

(If "YES" please give details)

(B) Purchase (Fill out if Box B was checked)

Please give a brief description of the property and price to be paid

___ Purchase land only

___ Purchase land and existing facilities

___ Other (Describe)

Have you entered into a sales contract? If "YES" attach copy and complete

Purchase price \$ _____

Down Payment \$ _____

Balance Due \$ _____

Closing Date (Projected) ____/____/____

(C) Other (If box C was checked, provide the following:)

- Complete pages 1-6 and page 14 of application.
- Provide a copy of church resolution to borrow funds.
- Provide a suggested repayment plan.
- Provide a copy of churches by-laws.

Please give a brief description of the purpose of this loan:

OFFICERS / TRUSTEES / DEACONS

Check all applicable boxes for each individual (if more space is needed, please attach separate sheet)

Name _____ Term Expires _____

Home Address _____

Home Phone (____) _____ Work (____) _____

Occupation / Employer (if retired, previous) _____

Trustee Deacon Other _____

Name _____ Term Expires _____

Home Address _____

Home Phone (____) _____ Work (____) _____

Occupation / Employer (if retired, previous) _____

Trustee Deacon Other _____

Name _____ Term Expires _____

Home Address _____

Home Phone (____) _____ Work (____) _____

Occupation / Employer (if retired, previous) _____

Trustee Deacon Other _____

PAST CREDIT

Existing Debt (Recorded or unrecorded)

Name of Lender, Person, or institution_____

Loan Officer_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Current Balance \$_____

Payment \$_____

Collateral Legal Description_____

Collateral Physical Address_____

Existing Debt (Recorded or unrecorded)

Name of Lender, Person, or institution_____

Loan Officer_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Current Balance \$_____

Payment \$_____

Collateral Legal Description_____

PAST CREDIT

Existing Debt (Recorded or unrecorded)

Name of Lender, Person, or institution_____

Loan Officer_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Current Balance \$_____

Payment \$_____

Collateral Legal Description_____

Collateral Physical Address_____

Prior Debt (Recorded or unrecorded)

Name of Lender, Person, or institution_____

Loan Officer_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Date Paid ____/____/____

Collateral Legal Description_____

Collateral Physical Address_____

OTHER CREDIT REFERENCES

Name of Creditor_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Current Balance \$_____

Payment \$_____

Collateral Legal Description_____

Collateral Physical Address_____

Name of Creditor_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Current Balance \$_____

Payment \$_____

Collateral Legal Description_____

Collateral Physical Address_____

OTHER CREDIT REFERENCES

Name of Creditor_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Current Balance \$_____

Payment \$_____

Collateral Legal Description_____

Collateral Physical Address_____



Name of Creditor_____

Address_____

Account or Loan Number_____

Loan Origination Date ____/____/____ Interest Rate_____%

Original Loan Amount \$_____

Current Balance \$_____

Payment \$_____

Collateral Legal Description_____

Collateral Physical Address_____

Personal / Pastoral References

Name _____

Address _____

Telephone Number _____

E-mail _____

Relationship to the applicant _____

Name _____

Address _____

Telephone Number _____

E-mail _____

Relationship to the applicant _____

Name _____

Address _____

Telephone Number _____

E-mail _____

Relationship to the applicant _____

SCHEDULED SERVICES / ATTENDANCE / OFFERINGS

Scheduled Service Times

Sunday Morning _____

Sunday Evening _____

Wednesday Evening _____

Other _____

Fiscal Year Begin Date _____ Fiscal Year End Date _____

	Year	Total Membership	Average Sunday Morning Attendance	Average Weekly Offerings
Current Year				
1 st Previous Year				
2 nd Previous Year				
3 rd Previous Year				

PRESENT FACILITIES

____ **Rent** Name of Lessor _____

Mailing Address _____

Phone Number (____) _____

Monthly Payment \$ _____

____ **Own** Mortgagee _____

Mailing Address _____

Phone Number (____) _____

Monthly Payment \$ _____

Date of Last Appraisal ____/____/____

Appraised Market Value \$ _____

(If available, please provide a copy of this appraisal with your application)

ENVIRONMENTAL STUDY QUESTIONNAIRE

1. Does the present property or the property to be acquired contain?

___ Fuel Storage Tanks Above or Below Ground

___ Asbestos Material in floor tile material, ceiling material, or other

If "YES" please give details

2. Are you aware of any hazardous conditions now or previously existing on the property which represent violations of local, state, or federal environment laws or do you know of any reason why environmental conditions might influence the value, use, or safety of the property?

If "YES" please give details

GENERAL INFORMATION

YES NO

___ ___ Have you employed an architect?

___ ___ Has the church been involved in any litigation currently or any potential future litigation?

___ ___ Does the missionary / pastor or leadership intend to leave the church prior to the funding of this loan?

___ ___ Is the church / missionary pastor currently in default of any financial liability?

___ ___ Has the church / missionary pastor ever been in default of any financial liability?

(If "YES" please give details)

ITEMS TO INCLUDE WITH YOUR APPLICATION

1. Brief business plan of what you are presently trying to accomplish. This should address what will happen to your existing debt and assets and how your future debt will be managed
2. Financial statements for the current year to date and previous three years if applicable.
3. Copy of last appraisal for any property being used as collateral
4. State and city map showing your present and future locations.
5. Pictures of subject property
6. Copy of Fixed Price Contract (if applicable)
7. Copy of Purchase Contract (If applicable)
8. Articles of Incorporation and by-laws
9. Resolution for financing

ACKNOWLEDGEMENT

We have prepared this application and we certify that (1) all questions have been completed, reviewed, and approved; and (2) all the statements in this application are true and correct to the best of our knowledge and belief:

Signed _____ Title _____ Dated _____

Signed _____ Title _____ Dated _____

Signed _____ Title _____ Dated _____

Please return this application, along with all other requested information to:

ChruchCare, Inc.
36830 Royalton Rd.
Grafton, OH 44044

Phone Number (440) 748-1677
Email bcp@bcpusa.org